



NZX announcement

15 June 2016

ANNUAL MEETING OUTCOMES AND PRESENTATION

Property for Industry Limited (PFI) today held its annual meeting of shareholders at Eden Park, Auckland.

Five ordinary resolutions were passed as follows:

Resolution	Result	For		Against	
		Shares	%	Shares	%
1. That the maximum aggregate remuneration pool available to all directors of the Company be increased from \$327,500 to \$430,000.	Passed	112,602,056	97.25%	3,187,971	2.75%
2. That, subject to shareholders passing resolution 1, Susan Peterson (appointed by the board as a director on 24 May 2016), who retires and is eligible for election, be elected as a director of the Company.	Passed	125,074,189	99.26%	935,402	0.74%
3. That Peter Masfen, who retires and is eligible for re-election, be re-elected as a director of the Company.	Passed	126,880,227	99.85%	193,027	0.15%
4. That John Waller, who retires and is eligible for re-election, be re-elected as a director of the Company.	Passed	126,405,923	99.96%	46,760	0.04%
5. That the directors are authorised to fix the fees and expenses of the auditors, PricewaterhouseCoopers Auckland.	Passed	127,050,098	99.98%	20,583	0.02%

In accordance with NZX Main Board Listing Rule 3.3.2, the PFI board has determined that Susan Peterson is an independent director. As set out in the 2015 annual report, the board of PFI has determined that each of Peter Masfen and John Waller are independent directors.

PFI has also provided NZX with a copy of the presentation and Chairman's address made at the annual meeting. If you could not attend the meeting, a recording of the webcast of the event is available to view on PFI's website.

Contact

For further information please contact:

Craig Peirce**Chief Financial Officer and Company Secretary**

Phone: +64 9 303 9651

Email: peirce@propertyforindustry.co.nz

About PFI

PFI is New Zealand's only listed company specialising in industrial property. PFI's portfolio of 84 industrial properties in Auckland, Hamilton, Mount Maunganui, Wellington and Christchurch, is leased to 144 tenants.

www.propertyforindustry.co.nz

