

ANNUAL MEETING OUTCOMES

Property for Industry Limited (PFI, the Company) today held its annual meeting of shareholders via a virtual meeting.

Shareholders passed all three resolutions, details of the total number of votes cast are as follows:

Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
1. That Anthony Beverley, who retires and is eligible for election, be elected as a Director of the Company.	126,823,910	96.46%	4,650,559	3.54%	245,916
2. That Dean Bracewell (appointed by the Board as a Director on 29 November 2019), who retires and is eligible for election, be elected as a Director of the Company.	131,296,228	99.86%	180,841	0.14%	243,316
3. That the Directors are authorised to fix the fees and expenses of the auditors, PricewaterhouseCoopers Auckland.	131,464,286	100.00%	3,033	0.00%	253,066

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 93 properties is leased to 141 tenants.

For further information please contact:

SIMON WOODHAMS
 Chief Executive Officer

Phone: +64 21 749 770
 Email: woodhams@propertyforindustry.co.nz

CRAIG PEIRCE
 Chief Finance and Operating Officer

Phone: +64 21 248 6301
 Email: peirce@propertyforindustry.co.nz

Property for Industry Limited
 Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010
 PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz